sage 50 Quantum Accounting

Meeting the needs of the construction industry



Designed to maximize profitability for your construction business

Winning new jobs and maintaining the profitability of those jobs is more important—and perhaps more difficult—than ever before. Fewer opportunities exist, and there is more competition for those opportunities. How can you best position and equip your company to bid, win, and profitably manage projects?

Sage 50 gives you confidence to meet today's challenges by providing core accounting functionality combined with advanced construction management features.

The tool of choice

Sage 50 Quantum Accounting helps you meet today's challenges by combining best-in-class accounting with advanced construction management features. It delivers job management tools to boost efficiency and improve profitability on every job:

- Improve margins by using the labor burden calculation, job costing, and other fixed costs tracking tools.
- Control materials costs with strong inventory management tools.
- Make informed decisions with construction-specific reports and Sage 50 Intelligence Reporting.¹

Better manage your jobs

Job and Project Management Center. One-click access

to all jobs allows you to see which jobs are running smoothly and which need attention.

Change order processing. Keep all change order information—including approvals—in one place so you can see the financial impact of the changes.

Subcontractor insurance tracking. Store insurance expiration dates so you'll get a warning when you try to pay a subcontractor whose insurance has expired.

Labor burden assessment. Allocate a percentage of an employee's overhead costs (such as taxes, insurance, benefits, and more) to any job to track the true costs of production.

Progress billing. Used for fixed price contracts, you can create invoices based on the job's current progress or specify that billing be based on a percentage of the job's completion, a percentage of estimated job revenue, or a percentage of each line item.

Construction-specific operational reports:

- Contract Transmittal Letter
- Subcontractor Insurance Report
- Job Work in Progress Report
- Job Profitability Report
- Production Schedule
- Cash Requirements Sorted by Job
- Vendor Management Detail Report
- Customer Management Detail Report
- Estimated Job Expenses/Revenues
- Component Pick List

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Job-to-date Profitability							= 1
As of: 03/18/2013	~	<u>Advanced</u> ▼					
Phase Description	Cost Code Description	Actual Revenue	Actual Expenses	Revenue: Act. + Committed	Expenses: Act. + Committed	Profit \$: Act. + Committed	Profit %: Act. + Committed
Work Permits		\$75.00	\$75.00	\$75.00	\$75.00	\$0.00	0.00
Planting	Material Cost	\$414.63	\$164.15	\$414.63	\$164.15	\$250.48	60.41
Nursery Prep and Growth	Material Cost	\$169.90	\$51.00	\$169.90	\$51.00	\$118.90	69.98
Landscaping Work	Other General Costs	\$37.97	\$15.25	\$37.97	\$15.25	\$22.72	59.84
Ground Prep and Cultivation	Labor Cost	\$0.00	\$215.70	\$0.00	\$215.70	(\$215.70)	0.00
Ground Prep and Cultivation	Material Cost	\$69.90	\$27.50	\$69.90	\$152.50	(\$82.60)	-118.17
General Service	Other General Costs	\$35.00	\$0.00	\$35.00	\$0.00	\$35.00	100.00
Accessory Installation	Material Cost	\$0.00	\$255.65	\$449.85	\$255.65	\$194.20	43.17
		\$0.00	\$670.50	\$670.50	\$670.50	\$0.00	0.00
	Totals:	\$802.40	\$1,474.75	\$1,922.75	\$1,599.75	\$323.00	16.80

View the Job Profitability module to manage the profitability of each job. Compare estimated revenue to actual revenue. Compare estimated expenses to actual expenses plus track committed costs. Analyze by line item.

Control cash flow

- Use the Cash Flow Manager to easily analyze and forecast your cash flow. Adjust your numbers and run "what if" scenarios so you're confident you can meet current and future needs.
- Track retainage from both sides. Know what your clients are holding back and better manage retainage on your suppliers' and subcontractors' billings.
- View aged receivables in a graph or list form and drill down to the details. Use one of the five Sage 50 built-in collection letters to help stay on top of past due amounts.

Improve profitability

Manage current and future job costs

Improve productivity and costs by tracking both real-time and committed costs. Have Sage 50 warn you if you forget to enter a job on sales or purchase transactions.

Customize views to meet your needs

View information for the entire job, the job/phase, or job/phase/cost code.

Successfully bid, win, and manage profitable jobs

At-a-glance dashboards keep jobs on time, on track, and on budget. Use the information to better estimate future work.

Centralize business management

Improve process workflow

Track each sale through the entire process from order to fulfillment and make sure nothing falls through the cracks.

Personalized dashboards

Each user can customize dashboards to organize key, real-time information and access it easily. View relevant tasks and filter data based on how you need to track the information.

Works the way your business works!

- Accommodates 1-10, 15, 20, 30, or 40 licensed, named users¹
- Strong role-based security down to screen level

We support your business like no one else

Your Sage 50 purchase comes fully supported with help and advice by phone, chat, or online; automatically delivered updates for the life of your subscription; powerful and insightful Excel-based Intelligence Reporting; and access to payroll and payment solutions—all included with your purchase.⁴

Talk to a representative to find out if Sage 50 Quantum Accounting is right for you! **Call 888-579-2010**.

For more accounting and construction-specific features of Sage 50 Quantum Accounting, visit: www.Sage50QuantumAccounting.com

¹ Multiuser licenses available in packs of 1-10, 15, 20, 30, or 40. A maximum of 40 licensed, named users is allowed. Only the first 40 named users selected in the user maintenance screen are considered licensed, named users.

² Database and performance results may vary based on configuration, number of transactions, size, number of concurrent users, and content of data file, system, and network traffic.

³ Valid credit card and internet access required to activate and maintain support and services. Activation of your Sage Business Care plan must occur within 30 days of your product registration to have access to benefits for the entire term of your plan. To ensure continuous service, your Sage Business Care plan is an automatically renewing plan. The traditional plan is an annual plan with a perpetual license to the software; therefore, you own the license. The subscription plan is either an annual or monthly subscription, both with a lease to the software license; therefore, you can only use the license while you are on the plan. You may terminate any of the plans with at least ten days' notice prior to your renewal date and not be charged for the renewal; however, if you terminate your subscription plan or if your subscription payment is not received, you will have read-only access to your data, and full program functionality will not be restored until you have brought your account current. The subscription plan requires that you be on the most current version of the software to continue your subscription.

⁴ Customer support analysts are available from 9 a.m. until 8 p.m. ET Monday—Friday, and reserve the right to limit calls to one hour or one incident. Assistance is limited to your Sage 50 solution.